

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
PENSION TRUST FUND
SECOND QUARTER 2025**

ADMINISTRATIVE MANAGER'S REPORT

SECOND QUARTER 2025 CONTRIBUTIONS
--

EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
EIGHT O'CLOCK COFFEE	\$ 5.37	34,178.25	75	\$ 183,537
GIANT RECYCLING	\$ 8.45	13,265.00	29	\$ 112,089
GIANT WAREHOUSE	\$ 9.19	119,482.50	214	\$ 1,098,044
GIANT WAREHOUSE - VACATION RELIEF	\$ 1.00	54,846.80		\$ 54,847
UNION LOCAL 639	\$ 9.19	960.00	2	\$ 8,823
WASHINGTON FOOD	\$ 4.44	1,391.00	3	\$ 6,176
TOTAL		224,123.55	323	\$ 1,463,516

SECOND QUARTER 2025
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
PENSION BENEFITS	\$ 5,806,365	\$ 25.91	92.48%
SUB TOTAL	\$ 5,806,365	\$ 25.91	92.48%

OPERATING EXPENSES

CATEGORY	AMOUNT	AVG. HOURLY COST	PERCENTAGE
ACADIAN ASSET MNGMT FEE	\$ 12,984	\$ 0.058	0.207%
ACCURINT	\$ 11	\$ -	0.000%
ACTUARY	\$ 45,867	\$ 0.205	0.731%
ADMINISTRATION	\$ 37,083	\$ 0.165	0.591%
ATLANTA CAPITAL MNGMT FEE	\$ 23,397	\$ 0.104	0.373%
CONFERENCE	\$ (4,172)	\$ (0.019)	-0.066%
C.S. MCKEE MNGMT FEE	\$ 3,579	\$ 0.016	0.057%
CYBER LIABILITY INSURANCE	\$ 3,894	\$ 0.017	0.062%
FIDUCIARY LIABILITY INSURANCE	\$ 56,816	\$ 0.254	0.905%
GREAT LAKE ADVISORS MNGMT FEE	\$ 22,223	\$ 0.099	0.354%
HAMILTON LANE MNGMT FEE	\$ 27,208	\$ 0.121	0.433%
INVESTMENT PERFORMANCE SERVICES	\$ 43,750	\$ 0.195	0.697%
JOHNSTON IE/MELLON MNGMT FEE ¹	\$ 14,844	\$ 0.066	0.236%
LEGAL FEES-FUND CO-COUNSEL	\$ 97,936	\$ 0.437	1.560%
MEETING	\$ 525	\$ 0.002	0.008%
NORTHERN TRUST CO MNGMT FEE	\$ 1,442	\$ 0.006	0.023%
PNC INVESTMENT MNGMT FEE	\$ 5,135	\$ 0.023	0.082%
PRINTING	\$ 4,531	\$ 0.020	0.072%
PRISA MNGMT FEE ¹	\$ 75,237	\$ 0.336	1.198%
SUB TOTAL	\$ 472,290	\$ 2.105	7.52%

TOTAL EXPENSES	\$ 6,278,655	\$ 28.02	100.00%
-----------------------	---------------------	-----------------	----------------

¹Self-billed fees

AVG MTHLY RETIREES	1,113
---------------------------	-------

AVG MONTHLY RETIREE BENEFIT AMOUNT	\$ 1,739
---	----------

2025
QUARTERLY RECAP

INCOME	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS	\$ 1,439,727	\$ 1,463,516	\$ -	\$ -	\$ 2,903,243
INTEREST & DIVIDENDS	\$ 192,028	\$ 187,093	\$ -	\$ -	\$ 379,121
WITHDRAWAL LIABILITY	\$ 165,920	\$ 165,920	\$ -	\$ -	\$ 331,840
MISCELLANEOUS INCOME ¹	\$ 25,215	\$ 211	\$ -	\$ -	\$ 25,426
TOTAL INCOME	\$ 1,822,890	\$ 1,816,740	\$ -	\$ -	\$ 3,639,630

BENEFIT EXPENSES					
PENSION BENEFITS	\$ 5,617,333	\$ 5,806,365	\$ -	\$ -	\$ 11,423,698
SUB TOTAL	\$ 5,617,333	\$ 5,806,365	\$ -	\$ -	\$ 11,423,698

OPERATING EXPENSES					
ADMINISTRATION	\$ 37,263	\$ 37,083	\$ -	\$ -	\$ 74,346
MISCELLANEOUS	\$ 324,231	\$ 435,207	\$ -	\$ -	\$ 759,438
SUB TOTAL	\$ 361,494	\$ 472,290	\$ -	\$ -	\$ 833,784

TOTAL EXPENSES	\$ 5,978,827	\$ 6,278,655	\$ -	\$ -	\$ 12,257,482
-----------------------	---------------------	---------------------	-------------	-------------	----------------------

TOTAL INCOME	\$ 1,822,890	\$ 1,816,740	\$ -	\$ -	\$ 3,639,630
TOTAL EXPENSES	\$ 5,978,827	\$ 6,278,655	\$ -	\$ -	\$ 12,257,482
SURPLUS (DEFICIT)	\$ (4,155,937)	\$ (4,461,915)	\$ -	\$ -	\$ (8,617,852)

AVERAGE HOURLY INCOME	\$ 8.21	\$ 8.11	\$ -	\$ -	\$ 8.16
AVERAGE HOURLY EXPENSE	\$ 26.93	\$ 28.02	\$ -	\$ -	\$ 27.48
SURPLUS (DEFICIT)	\$ (18.72)	\$ (19.91)	\$ -	\$ -	\$ (19.32)

TOTAL PARTICIPANTS	325	323	0	0	324
---------------------------	------------	------------	----------	----------	------------

¹Litigation Settlements - Fluor Corp - \$152.57, SSA Bonds - \$58.14

2024
QUARTERLY RECAP

INCOME	FIRST 2024	SECOND 2024	THIRD 2024	FOURTH 2024	TOTAL
CONTRIBUTIONS	\$ 1,435,392	\$ 1,429,790	\$ 1,454,175	\$ 1,443,352	\$ 5,762,709
INTEREST & DIVIDENDS	\$ 192,460	\$ 84,244	\$ 184,129	\$ 168,108	\$ 628,941
WITHDRAWAL LIABILITY	\$ 165,919	\$ 165,919	\$ 165,919	\$ 165,919	\$ 663,676
MISCELLANEOUS INCOME ¹	\$ -	\$ 2,394	\$ -	\$ 10,147	\$ 12,541
TOTAL INCOME	\$ 1,793,771	\$ 1,682,347	\$ 1,804,223	\$ 1,787,526	\$ 7,067,867

BENEFIT EXPENSES					
PENSION BENEFITS	\$ 5,566,069	\$ 5,579,278	\$ 5,700,623	\$ 5,782,922	\$ 22,628,892
SUB TOTAL	\$ 5,566,069	\$ 5,579,278	\$ 5,700,623	\$ 5,782,922	\$ 22,628,892

OPERATING EXPENSES					
ADMINISTRATION	\$ 35,405	\$ 35,199	\$ 35,696	\$ 35,935	\$ 142,235
MISCELLANEOUS	\$ 203,137	\$ 323,070	\$ 333,682	\$ 376,735	\$ 1,236,624
SUB TOTAL	\$ 238,542	\$ 358,269	\$ 369,378	\$ 412,670	\$ 1,378,859

TOTAL EXPENSES	\$ 5,804,611	\$ 5,937,547	\$ 6,070,001	\$ 6,195,592	\$ 24,007,751
-----------------------	---------------------	---------------------	---------------------	---------------------	----------------------

TOTAL INCOME	\$ 1,793,771	\$ 1,682,347	\$ 1,804,223	\$ 1,787,526	\$ 7,067,867
TOTAL EXPENSES	\$ 5,804,611	\$ 5,937,547	\$ 6,070,001	\$ 6,195,592	\$ 24,007,751
SURPLUS (DEFICIT)	\$ (4,010,840)	\$ (4,255,200)	\$ (4,265,778)	\$ (4,408,066)	\$ (16,939,884)

AVERAGE HOURLY INCOME	\$ 7.79	\$ 7.47	\$ 7.81	\$ 7.73	\$ 7.70
AVERAGE HOURLY EXPENSE	\$ 25.21	\$ 26.36	\$ 26.30	\$ 26.83	\$ 26.18
SURPLUS (DEFICIT)	\$ (17.42)	\$ (18.89)	\$ (18.49)	\$ (19.10)	\$ (18.48)

TOTAL PARTICIPANTS	320	317	321	323	320
---------------------------	------------	------------	------------	------------	------------

¹Commission Recapture - \$2,899.25, Withdrawal Liability Calculation Fee - \$500.00, Litigation Settlements - \$6,747.78

SECOND QUARTER 2025 CONTRACT INFORMATION

COMPANY	CURRENT RATE	RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
EIGHT O'CLOCK COFFEE	\$ 5.37	07-01-24	07-01-25	07-17-27
GIANT RECYCLING	\$ 8.45	01-01-25	01-01-26	06-20-26
GIANT WAREHOUSE	\$ 9.19	01-01-25	01-01-26	05-15-27
UNION LOCAL 639	\$ 9.19	01-01-25	01-01-26	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	\$ 4.44	11-01-24	11-01-25	11-02-27

SECOND QUARTER 2025 RATE DIVERSIONS
--

COMPANY	BENEFIT	IMPROVEMENT DIVERSION	FUNDING DIVERSION	REHAB PLAN	TOTAL
EIGHT O'CLOCK COFFEE	\$ 1.50	\$ -	\$ 1.00	\$ 2.87	\$ 5.37
GIANT RECYCLING	\$ 2.82	\$ 0.11	\$ 1.00	\$ 4.52	\$ 8.45
GIANT WAREHOUSE	\$ 3.17	\$ 0.11	\$ 1.00	\$ 4.91	\$ 9.19
UNION LOCAL 639	\$ 3.17	\$ 0.11	\$ 1.00	\$ 4.91	\$ 9.19
WASHINGTON FOOD	\$ 1.05	\$ -	\$ 1.00	\$ 2.39	\$ 4.44

PENSION
DELINQUENCY REPORT
As of June 30, 2025

NONE